

Nevada Superior Properties

Security Deposit FAQ

What security deposit options are available?

Nevada Superior Properties offers two security deposit options for approved applicants: a traditional refundable security deposit, or a deposit alternative program through our third-party provider, Obligo (if eligible).

What is Obligo?

Obligo is a third-party service that allows eligible tenants to move in by paying a smaller, non-refundable fee instead of a full refundable security deposit.

How does the Obligo program work?

Once approved for tenancy, you will be sent a secure link to create your Obligo profile. You must qualify through Obligo to participate. If approved, you may pay a non-refundable fee rather than the full security deposit.

How much is the Obligo fee?

The Obligo fee is typically less than the standard security deposit amount and varies by applicant and by the required deposit amount. The fee is determined by Obligo, not by Nevada Superior Properties. Because the fee is based on individual qualifications, an exact amount cannot be provided in advance.

Is the Obligo fee refundable?

No. The Obligo fee is non-refundable.

Do I have to pay the Obligo fee again at renewal?

Yes. If you choose to continue using Obligo, the non-refundable fee is due again at each lease renewal.

Is Obligo required?

No. Participation in Obligo is optional. Eligible tenants may choose between paying the traditional refundable security deposit or using the Obligo deposit alternative, if approved.

Who decides if I qualify for Obligo?

Qualification for the Obligo program is determined solely by Obligo based on their underwriting criteria.

Does using Obligo change my lease terms?

No. Regardless of the deposit option selected, all tenants are held to the same lease terms and responsibilities under the lease agreement.